## **In Addition Proof**

## Title 20—DEPARTMENT OF COMMERCE AND INSURANCE Division 2250—Missouri Real Estate Commission Chapter 4—Licenses

## IN ADDITION

## NOTICE OF SUSPENSION OF RULE

20 CSR 2250-4.020 Expiration and Renewal; Name and Address Changes

ACTION TAKEN: This NOTICE OF SUSPENSION OF RULE 20 CSR 2250-4.020

Subsection (1)(A) establishes an expiration date of June 30, of even numbered years, for broker and brokerage real estate licenses and requires these licenses must be renewed before the licenses expire.

Subsection (1)(B) establishes an expiration date of September 30, of even numbered years, for salesperson real estate licenses and requires these licenses must be renewed before the licenses expire.

Subsection (1)(C) permits the commission to mail renewal notices thirty (30) days prior to the license expiration date listed in subsections (1)(A) and (1)(B) above.

Subsection (1)(D) permits the commission to issue a license for each renewal period with a properly completed renewal application, including proof of continuing education, and proper biennial fee as long as the renewal application is received (or postmarked) prior to the expiration date.

Subsection (1)(E) requires the commission to collect a delinquent fee of fifty dollars (\$50) per month (or partial month) that has elapsed since the license expiration date. The delinquency fee shall not exceed two hundred dollars (\$200).

Subsection (1)(F) requires applicants who have not completed the continuing education requirements before the license expiration date must take the twenty-four- (24-) hour Missouri Real Estate Practice Course within six- (6-) months of prior to the renewal is received by the commission.

Section (2) states that until a new license is procured, the holder of an expired license shall not perform any act for which a license is required.

Section (4) states within ten (10) days following a change in name or home address, each licensee shall notify the commission in writing.

The commission will extend the salesperson renewal expiration date by one-month because of the COVID-19 pandemic which caused most of the in-seat continuing education courses to cancel from March 16 through April and the real estate testing company closing all Missouri testing sites until at least April 29, 2020.

EMERGENCY STATEMENT: Pursuant to Executive Order (EO) 20-04 dated March 18, 2020, the rule is suspended effective April 17, 2020 until May 15, 2020.

This in addition notice will appear in the June 1, 2020 issue of the Missouri Register.